

Submitted by: Chairman of the Assembly at the
Request of the Mayor

Prepared by: Office of Management and
Budget

For Reading: April 15, 2008

CLERK'S OFFICE

APPROVED

Date: 4-29-08

ANCHORAGE, ALASKA

AR NO. 2008-65


A RESOLUTION OF THE MUNICIPALITY OF ANCHORAGE APPROPRIATING FORTY FOUR MILLION EIGHT HUNDRED THOUSAND DOLLARS (\$44,800,000) OF GENERAL OBLIGATION BOND PROCEEDS TO THE ANCHORAGE ROADS AND DRAINAGE SERVICE AREA CAPITAL IMPROVEMENT PROGRAM (CIP) FUND (441) TO PAY THE COSTS OF ROAD AND STORM DRAINAGE CAPITAL IMPROVEMENT PROJECTS

THE ANCHORAGE ASSEMBLY RESOLVES:

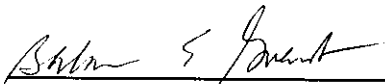
Section 1. That FORTY FOUR MILLION EIGHT HUNDRED THOUSAND DOLLARS (\$44,800,000) of general obligation bond proceeds of the Municipality of Anchorage are appropriated to the Anchorage Roads and Drainage Service Area CIP Fund (441) for the purpose of providing streets and roads improvements, streets and roads safety improvements, drainage collection, drainage treatment and related capital improvements within the Anchorage Roads and Drainage Service Area as approved by voters in the general election held April 1, 2008.

Section 2. That this resolution shall take effect immediately upon passage and approval.

PASSED AND APPROVED by the Anchorage Assembly this 29th day of April, 2008.


Chair

ATTEST:


Municipal Clerk

Departmental Appropriation:

Project Management & Engineering-Roads

\$44,800,000



April 1 2008 Bond Proposition (Passed)
ANCHORAGE ROADS & DRAINAGE SERVICE AREA
\$44,800,000

1. 100th Ave Reconstruction (RTP)- Pointe Resolution Dr to Victor Rd ²	200,000	23. Dowling Rd Upgrade (East) - Lake Otis Pkwy to Elmore Rd ²	200,000
2. 16th Ave/Chance Ct Area Circula- tion Improvements - Medfra St to Orca St ¹	800,000	24. Downtown Pedestrian, Lighting, and Safety Improvements/ E St Corridor En- hancements Phase I - 4th/5th Alley to 7th/8th Alley ¹	6,700,000
3. 32nd Ave Upgrade - Muldoon Rd to Brookridge Dr ¹²	400,000	25. Electrical Load Center Upgrades	50,000
4. 35th Ave/McRae St Upgrade - Wisconsin St to Spenard Rd	400,000	26. F St and G St Connectivity	1,500,000
5. 40th Ave Extension - Lake Otis Pkwy to Dale St ¹	500,000	27. Fairview Area Pedestrian and Street Amenities ¹²	250,000
6. 40th Ave Signal at Arctic Blvd	900,000	28. Flooding/Glaciation/Drainage Improve- ments ¹² (annual program)	1,000,000
7. 48th Ave/Boniface Pkwy Extension - Tudor Rd to Elmore Rd ²	200,000	29. Independence Dr Reconstruction - Abbott Rd to Ridgmont Dr ¹	200,000
8. 58th Ave Reconstruction RID- Arc- tic Blvd to Silverado Way	2,800,000	30. Intersection Safety Improvements ¹²	500,000
9. 6th Ave Reconstruction - Patter- son St to Muldoon Rd ¹	400,000	31. Little Campbell Creek Drainage Improve- ments - W of Lake Otis Pkwy	500,000
10. 72nd Ave Upgrade - Brayton Dr to Lake Otis Pkwy ²	200,000	32. Local Road RID Reconstruction and Up- grades	200,000
11. 72nd Ave/Spruce St/Lore Rd Up- grade (RTP) - Lake Otis Pkwy to Elmore Rd ²	200,000	33. Marston Dr/Foraker Dr RID Construction	3,900,000
12. 80th Ave Upgrade (RTP) - Lake Otis Pkwy to Spruce St ²	200,000	34. Pavement Rehab Matching Program ¹²	2,500,000
13. 88th Ave Upgrade - Lake Otis Pkwy to South Cir ²	200,000	35. Pedestrian Safety and Rehab Improve- ments ¹² (annual program)	500,000
14. ADA Improvements	200,000	36. Peninsula Dr Extension ²	100,000
15. Alaska Railroad Crossing Rehabs	500,000	37. Pine St/4th Ave Storm Reconstruction; DeBarr Rd-Boniface Pkwy ¹²	200,000
16. Anchorage Signal System, Signage & Safety Improvements	600,000	38. Raspberry Rd Upgrade - Arctic Blvd to C St ¹	200,000
17. ARDSA Road and Drainage Sys- tem Rehab	600,000	39. Recycled Asphalt Pavement (RAP) and Chip Seal Upgrades	1,500,000
18. ARDSA Street Light Improve- ments	200,000	40. Spruce St Upgrade/Extension - Dowling Rd to 68th Ave ¹	500,000
19. Arlene St/Pelican Dr/Pelican Cir/Kingfisher Dr Area Road Re- construction RID	900,000	41. Traffic Calming and Safety Improve- ments ¹² (annual program)	700,000
20. B St Reconstruction RID - 40th Ave to Tudor Rd	100,000	42. Van Buren St/48th Ave Circulation and Access Improvements-South of 48th Ave ¹	4,300,000
21. Bayshore West Subd Area Re- construction RID	7,800,000	43. Water Quality Upgrades on Storm Drain Outfalls	500,000
22. Chester Creek Improvements - Boniface Pkwy to Military Boundary ²	500,000	TOTAL	\$44,800,000

¹ State matching grant requested 2008

² State matching grant received



**MUNICIPALITY OF ANCHORAGE
ASSEMBLY MEMORANDUM**

No. AM 223-2008

Meeting Date: April 15, 2008

FROM: Mayor

SUBJECT: A RESOLUTION OF THE MUNICIPALITY OF ANCHORAGE
APPROPRIATING FORTY FOUR MILLION EIGHT HUNDRED THOUSAND
DOLLARS (\$44,800,000) OF GENERAL OBLIGATION BOND PROCEEDS
TO THE ANCHORAGE ROADS AND DRAINAGE SERVICE AREA CAPITAL
IMPROVEMENT PROGRAM (CIP) FUND (441) TO PAY THE COSTS OF
ROAD AND STORM DRAINAGE CAPITAL IMPROVEMENT PROJECTS

On February 12, 2008 the Anchorage Assembly approved an ordinance authorizing a general obligation bond proposition (AO 2008-19, AM 64-2008) for the purpose of providing streets and roads improvements, streets and roads safety improvements, drainage collection, drainage treatment and related capital improvements within the Anchorage Roads and Drainage Service Area.

On April 1, 2008, voters approved the bond proposition for Anchorage Roads and Drainage Service Area in the amount of \$44,800,000. The attached resolution appropriates voter-approved bond funds so that work on projects may begin. The projects funded by the bond are described in the bond fact sheet attached.

REVENUE BUDGET DETAIL

441 7008 9721	ARDSA Bond Sale Proceeds	\$44,800,000
---------------	--------------------------	--------------

EXPENDITURE BUDGET DETAIL

441 7008 5302	Infrastructure-Any Cost	\$40,320,000
441 7008 6736	PME Financial	\$3,584,000
441 7008 6924	Administrative Overhead	896,000

Total	\$44,800,000
--------------	---------------------

THE ADMINISTRATION RECOMMENDS APPROVAL OF THE ATTACHED RESOLUTION
APPROPRIATING VOTER-APPROVED 2008 ANCHORAGE ROAD AND DRAINAGE SERVICE
AREA G.O. BOND PROCEEDS.

Prepared by: Wanda J. Phillips, Director, OMB
Fund Certification: Sharon Weddleton, CFO

441.7008.9721.BP2008	ARDSA Bond Sale Proceeds	\$44,800,000
----------------------	--------------------------	--------------

Concur: Michael K. Abbott, Municipal Manager
Respectfully submitted: Mark Begich, Mayor

Content ID: 006215**Type:** AR_FundsApprop - Funds Approp ResolutionRESOLUTION APPROPRIATING \$44,800,000) OF GENERAL OBLIGATION
BOND PROCEEDS TO THE ANCHORAGE ROADS AND DRAINAGE**Title:** SERVICE AREA CAPITAL IMPROVEMENT PROGRAM (CIP) FUND (441) TO
PAY THE COSTS OF ROADS AND DRAINAGE CAPITAL IMPROVEMENT
PROJECTS**Author:** maglaquijp**Initiating
Dept:** OMB**Description:** RESOLUTION APPROPRIATING \$44,800,000) OF GENERAL OBLIGATION
BOND PROCEEDS TO THE ANCHORAGE ROADS AND DRAINAGE
SERVICE AREA CAPITAL IMPROVEMENT PROGRAM (CIP) FUND (441) TO
PAY THE COSTS OF ROADS AND DRAINAGE CAPITAL IMPROVEMENT
PROJECTS**Keywords:** RESOLUTION APPROPRIATING \$44,800,000) OF GENERAL OBLIGATION
BOND PROCEEDS TO THE ANCHORAGE ROADS AND DRAINAGE
SERVICE AREA CAPITAL IMPROVEMENT PROGRAM (CIP) FUND (441) TO
PAY THE COSTS OF ROADS AND DRAINAGE CAPITAL IMPROVEMENT
PROJECTS**Date
Prepared:** 4/4/08 10:29 AM**Director
Name:** Wanda J Phillips**Assembly
Meeting Date:** 4/15/08**Public Hearing
Date:** 4/29/08

<u>Workflow Name</u>	<u>Action Date</u>	<u>Action</u>	<u>User</u>	<u>Security Group</u>	<u>Content ID</u>
Clerk_Admin_SubWorkflow	4/4/08 4:29 PM	Exit	Heather Handyside	Public	006215
MuniMgrCoord_SubWorkflow	4/4/08 4:29 PM	Approve	Heather Handyside	Public	006215
MuniManager_SubWorkflow	4/4/08 3:49 PM	Approve	Michael Abbott	Public	006215
MuniManager_SubWorkflow	4/4/08 3:43 PM	Checkin	Joy Maglaqui	Public	006215
MuniManager_SubWorkflow	4/4/08 3:35 PM	Checkin	Joy Maglaqui	Public	006215
Finance_SubWorkflow	4/4/08 3:27 PM	Approve	Sharon Weddleton	Public	006215
OMB_SubWorkflow	4/4/08 11:51 AM	Approve	Wanda Phillips	Public	006215
FundsAppropWorkflow	4/4/08 10:36 AM	Checkin	Bruce Holmes	Public	006215